

Omaha School Employees' Retirement System  
 STATEMENT OF FIDUCIARY NET POSITION  
 As of : July 31, 2018  
 (Thousands of Dollars)

2018-07-31

	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
<b>ASSETS</b>		
Cash and cash equivalents	10,409	8,303
Investments*	1,237,538	1,185,346
Accounts receivable	6,695	6,607
Due from other funds	--	--
Other assets	--	--
Total assets	<u>1,254,642</u>	<u>1,200,256</u>
<b>LIABILITIES AND NET POSITION</b>		
Liabilities		
Accounts payable	--	214
Payroll liabilities	--	--
Other payable	--	--
Due to other funds	--	--
Other liabilities	--	--
Total liabilities	<u>--</u>	<u>214</u>
Net position		
Held in trust	1,234,478	1,000,772
Net operating income / loss	20,164	199,270
Total net position	<u>1,254,642</u>	<u>1,200,042</u>
Total liabilities and net position	<u><u>1,254,642</u></u>	<u><u>1,200,256</u></u>



\*Retirement investment activity is as of June 30, 2018.

Omaha School Employees' Retirement System  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 As of: July 31, 2018  
 (Thousands of Dollars)

2018-07-31

	Retirement Current Month	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
<b>ADDITIONS</b>			
Interest and dividends from investments		10	5,986
Net realized gains and losses on investments and other*	(5,996)	41,777	239,914
Salary deductions	3,190	33,031	31,636
Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose	22,122	52,262	31,953
State service annuities	126	1,194	1,552
Section 79-916 deposits	7,111	7,111	--
Section 79-988.01 deposits	--	--	--
Taxes	--	--	--
Service purchase receipts	83	449	360
Other	0	13	2
Total additions	26,636	135,845	311,402
<b>DEDUCTIONS</b>			
Retirement annuities	10,143	108,895	104,121
Refunds to employees, including interest	632	5,996	4,249
Investment management and custodial fees	--	--	--
Fiduciary insurance	--	--	--
Personnel costs	33	470	420
Professional fees	11	288	3,266
Other	2	32	77
Total deductions	10,821	115,681	112,133
<b>NET OPERATING INCOME / LOSS</b>	<b>15,815</b>	<b>20,164</b>	<b>199,270</b>
<b>NET POSITION, BEGINNING OF YEAR</b>		1,234,478	1,000,772
<b>PRIOR PERIOD ADJUSTMENTS</b>		--	--
<b>NET POSITION, BEGINNING OF YEAR AS RESTATED</b>		1,234,478	1,000,772
<b>CHANGE DURING THE YEAR IN EQUITY</b>		--	--
<b>NET POSITION, END OF YEAR</b>		1,254,642	1,200,042



\*Retirement investment activity is as of June 30, 2018.

**RETIREMENT - FUNDS 6004 & 6005  
ENDING CASH BALANCE BY MONTH  
FY2017-2018**

2018-07-31  
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	<u>Account 11610</u>
<b>Beginning Balance - 09/01/2017</b>	22,938,283.57
9/30/2017	5,832,540.12
10/31/2017	4,988,613.75
11/30/2017	6,020,199.34
12/31/2017	6,648,330.74
1/31/2018	9,213,394.20
2/28/2018	11,192,475.81
3/31/2018	13,484,609.66
4/30/2018	12,831,796.63
5/31/2018	10,949,404.83
6/30/2018	10,858,286.40
7/31/2018	10,408,590.40
<b>Ending Balance - 08/31/2018</b>	

LayOut Name: BUD\_VARIANCE  
 Report Name: RETIR Budget Variance  
 Fiscal Year: 2018  
 Period: July  
 Budget Period: 17-18  
 Report Ran: 08/23/2018 at 03:00 AM  
 Fiscal Year Complete 92%

Omaha School Employee's Retire  
 As of 7/31/2018

Retirement Office  
 State & Amended Retirement Fd  
 Executive Administrative Svcs



Account	Account Title	F.T.E. Adopted	F.T.E. Revised	Adopted Budget	Revised Budget	Current Month Expenditures	Year-To-Date Expenditures	YTD Pre-Encumbered	YTD Encumbered	Budget Remaining	% Budget Spent/Enc
	Specialist/Tech FT 12 Month	4.00	4.00	374,143.00	374,143.00	25,257.18	327,119.15	0.00	0.00	47,023.85	87.43%
	Other Part Time	0.00	0.00	5,000.00	2,948.00	0.00	768.04	0.00	0.00	2,179.96	26.05%
	Back Pay Certif/Professional	0.00	0.00	0.00	0.00	0.00	1,527.76	0.00	0.00	(1,527.76)	0.00%
	Overtime Pay Classified	0.00	0.00	0.00	0.00	0.00	26.43	0.00	0.00	(26.43)	0.00%
	Office Personnel FT 12 Mo	1.00	1.00	37,213.00	37,213.00	0.00	25,444.90	0.00	0.00	11,768.10	68.38%
Salaries	<b>Sub Total</b>	<b>5.00</b>	<b>5.00</b>	<b>416,356.00</b>	<b>414,304.00</b>	<b>25,257.18</b>	<b>354,886.28</b>	<b>0.00</b>	<b>0.00</b>	<b>59,417.72</b>	<b>85.66%</b>
	Soc Sec Non Inst Staff	0.00	0.00	31,851.00	31,851.00	1,927.60	25,464.47	0.00	0.00	6,386.53	79.95%
	Retire Non Inst Staff	0.00	0.00	48,861.00	48,861.00	2,494.91	34,393.85	0.00	0.00	14,467.15	70.39%
	Hea Ins Non Inst Staff	0.00	0.00	80,070.00	79,890.00	2,861.31	35,845.49	0.00	0.00	44,044.51	44.87%
	Work Com Non Inst Staff	0.00	0.00	4,164.00	4,164.00	252.58	3,548.93	0.00	0.00	615.07	85.23%
	Life Ins Non Instr Staff	0.00	0.00	514.00	514.00	22.52	287.13	0.00	0.00	226.87	55.86%
	LTD Ins Non Instr Staff	0.00	0.00	1,119.00	1,119.00	73.61	912.90	0.00	0.00	206.10	81.58%
	Un Comp Non Instr Staff	0.00	0.00	416.00	416.00	25.26	354.95	0.00	0.00	61.05	85.32%
Employee Benefits	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>166,995.00</b>	<b>166,815.00</b>	<b>7,657.79</b>	<b>100,807.72</b>	<b>0.00</b>	<b>0.00</b>	<b>66,007.28</b>	<b>60.43%</b>
	Bank Service Charge	0.00	0.00	100,000.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00	0.00%
	Contracted Student Service	0.00	0.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	10,000.00	0.00%
	Audit	0.00	0.00	35,000.00	35,000.00	0.00	23,039.00	0.00	0.00	11,961.00	65.83%
	Legal Services	0.00	0.00	150,000.00	150,000.00	10,476.80	125,301.67	0.00	0.00	24,698.33	83.53%
	Contracted Professional/Tech	0.00	0.00	80,000.00	82,232.00	0.00	91,300.82	0.00	0.00	(9,068.82)	111.03%
	Actuarial Services	0.00	0.00	80,000.00	80,000.00	725.00	48,535.91	0.00	0.00	31,464.09	60.67%
	Portfolio Manager Fees	0.00	0.00	3,000,000.00	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	0.00%
	Contracted Special Studies	0.00	0.00	200,000.00	200,000.00	0.00	0.00	0.00	0.00	200,000.00	0.00%
	Physical Exams	0.00	0.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00%
	Advertising & Public Notices	0.00	0.00	4,000.00	4,000.00	0.00	0.00	0.00	0.00	4,000.00	0.00%
Purchased Services	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>3,661,000.00</b>	<b>3,663,232.00</b>	<b>11,201.80</b>	<b>288,177.40</b>	<b>0.00</b>	<b>0.00</b>	<b>3,375,054.60</b>	<b>7.87%</b>
	Supplies	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00%
	In-house Printing Services	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00%
Supplies and Materials	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00%</b>
Capital Outlay	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
	Dues and Fees	0.00	0.00	3,500.00	3,500.00	0.00	1,880.00	0.00	0.00	1,620.00	53.71%
	Liability Insurance	0.00	0.00	37,000.00	37,000.00	0.00	0.00	0.00	0.00	37,000.00	0.00%
	Attendance-Wrkshp, Conf, Mtgs	0.00	0.00	40,000.00	40,000.00	1,973.27	30,447.53	0.00	0.00	9,552.47	76.12%
	Mileage Reimbursement	0.00	0.00	500.00	500.00	0.00	0.00	0.00	0.00	500.00	0.00%
Other Expenditures	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>81,000.00</b>	<b>81,000.00</b>	<b>1,973.27</b>	<b>32,327.53</b>	<b>0.00</b>	<b>0.00</b>	<b>48,672.47</b>	<b>39.91%</b>
Lunch Fund Expenditures	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
	Annuities-Member Norml Retire	0.00	0.00	13,630,000.00	13,630,000.00	1,391,160.53	14,563,715.07	0.00	0.00	(933,715.07)	106.85%
	Annuities-Member Early Retire	0.00	0.00	91,850,000.00	91,850,000.00	8,029,303.17	86,770,081.84	0.00	0.00	5,079,918.16	94.47%
	Annuities-Disability Retire	0.00	0.00	330,000.00	330,000.00	22,338.59	236,991.76	0.00	0.00	93,008.24	71.82%
	Annuities-Survivor	0.00	0.00	5,000,000.00	5,000,000.00	445,313.31	4,573,442.23	0.00	0.00	426,557.77	91.47%
	Refund Accuml Contribn Member	0.00	0.00	4,200,000.00	4,200,000.00	545,243.10	5,280,902.01	0.00	0.00	(1,080,902.01)	125.74%
	Interest Member Refund	0.00	0.00	800,000.00	800,000.00	86,903.23	714,960.13	0.00	0.00	85,039.87	89.37%
	State Svs Annuity Sngl Normal	0.00	0.00	700,000.00	700,000.00	67,081.16	707,697.95	0.00	0.00	(7,697.95)	101.10%
	State Svs Annuity Sngl Early	0.00	0.00	2,100,000.00	2,100,000.00	174,365.18	1,902,830.04	0.00	0.00	197,169.96	90.61%
	State Svs Annuity Sgl Disability	0.00	0.00	18,000.00	18,000.00	873.21	9,316.90	0.00	0.00	8,683.10	51.76%
	State Svs Annuity Sngl Survive	0.00	0.00	82,000.00	82,000.00	12,162.60	130,297.55	0.00	0.00	(48,297.55)	158.90%
Retirement Fund Expenditures	<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>	<b>118,710,000.00</b>	<b>118,710,000.00</b>	<b>10,774,744.08</b>	<b>114,890,235.48</b>	<b>0.00</b>	<b>0.00</b>	<b>3,819,764.52</b>	<b>96.78%</b>
<b>Grand Total</b>		<b>5.00</b>	<b>5.00</b>	<b>123,040,351.00</b>	<b>123,040,351.00</b>	<b>10,820,834.12</b>	<b>115,666,434.41</b>	<b>0.00</b>	<b>0.00</b>	<b>7,373,916.59</b>	<b>94.01%</b>
0511	Discretionary Accounts	0.00	0.00	3,744,500.00	3,746,732.00	13,175.07	320,504.93	0.00	0.00	3,426,227.97	8.65%

Discretionary accounts are those accounts that you are accountable for and do not include: salaries / empl benefits / utilities / electronic security / trash / telephone / cell phones / pagers / internet lines / in-house printing.