

Omaha School Employees' Retirement System
 STATEMENT OF FIDUCIARY NET POSITION
 As of: March 31, 2018
 (Thousands of Dollars)

2018-03-31

| | Retirement Current YTD | Retirement Prior YTD (Memorandum Only) |
|-------------------------------------|---------------------------|--|
| SETS | | |
| Cash and cash equivalents | 13,485 | 13,325 |
| Investments* | 1,228,719 | 1,179,915 |
| Accounts receivable | 6,217 | 132 |
| Due from other funds | -- | -- |
| Other assets | -- | -- |
| Total assets | 1,248,420 | 1,193,371 |
| LIABILITIES AND NET POSITION | | |
| Liabilities | | |
| Accounts payable | -- | -- |
| Payroll liabilities | -- | (24) |
| Other payable | -- | -- |
| Due to other funds | -- | -- |
| Other liabilities | -- | -- |
| Total liabilities | -- | (24) |
| Net position | | |
| Held in trust | 1,234,478 | 1,000,772 |
| Net operating income / loss | 13,943 | 192,624 |
| Total net position | 1,248,420 | 1,193,396 |
| Total liabilities and net position | 1,248,420 | 1,193,371 |



*Retirement investment activity is as of February 28, 2018.

Omaha School Employees' Retirement System
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 As of : March 31, 2018
 (Thousands of Dollars)

2018-03-31

| | Retirement Current Month | Retirement Current YTD | Retirement Prior YTD (Memorandum Only) |
|---|-----------------------------|---------------------------|--|
| ADDITIONS | | | |
| Interest and dividends from investments | | 10 | 5,986 |
| Net realized gains and losses on investments and other* | 1,487 | 45,423 | 218,255 |
| Salary deductions | 2,988 | 20,761 | 19,903 |
| Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose | 3,018 | 20,969 | 20,102 |
| State service annuities | 75 | 297 | 376 |
| Section 79-916 deposits | -- | -- | -- |
| Section 79-988.01 deposits | -- | -- | -- |
| Taxes | -- | -- | -- |
| Service purchase receipts | 32 | 257 | 127 |
| Other | -- | 13 | 2 |
| Total additions | 7,600 | 87,728 | 264,751 |
| DEDUCTIONS | | | |
| Retirement annuities | 9,926 | 68,978 | 66,040 |
| Refunds to employees, including interest | 482 | 4,308 | 2,932 |
| Investment management and custodial fees | -- | -- | -- |
| Fiduciary insurance | -- | -- | -- |
| Personnel costs | 44 | 304 | 256 |
| Professional fees | 1 | 175 | 2,873 |
| Other | -- | 21 | 26 |
| Total deductions | 10,453 | 73,785 | 72,127 |
| NET OPERATING INCOME / LOSS | (2,853) | 13,943 | 192,624 |
| NET POSITION, BEGINNING OF YEAR | | 1,234,478 | 1,000,772 |
| PRIOR PERIOD ADJUSTMENTS | | -- | -- |
| NET POSITION, BEGINNING OF YEAR AS RESTATED | | 1,234,478 | 1,000,772 |
| CHANGE DURING THE YEAR IN EQUITY | | -- | -- |
| NET POSITION, END OF YEAR | | 1,248,420 | 1,193,396 |




*Retirement investment activity is as of February 28, 2018.

**RETIREMENT - FUNDS 6004 & 6005
ENDING CASH BALANCE BY MONTH
FY2017-2018**

2018-03-31
7

| | <u>Account 11610</u> |
|---------------------------------------|----------------------|
| Beginning Balance - 09/01/2017 | 22,938,283.57 |
| 9/30/2017 | 5,832,540.12 |
| 10/31/2017 | 4,988,613.75 |
| 11/30/2017 | 6,020,199.34 |
| 12/31/2017 | 6,648,330.74 |
| 1/31/2018 | 9,213,394.20 |
| 2/28/2018 | 11,192,475.81 |
| 3/31/2018 | 13,484,609.66 |
| 4/30/2018 | |
| 5/31/2018 | |
| 6/30/2018 | |
| 7/31/2018 | |
| Ending Balance - 08/31/2018 | |

| | | | | | | | | | | | | | March 2017 | | |
|--|-----------------------------------|----------------|----------------|-----------------------|-----------------------|----------------------------|---------------------------|--------------------|----------------|----------------------|--------------------|----------------------------|---------------------------|----------------------------|--|
| Account | Account Title | F.T.E. Adopted | F.T.E. Revised | Adopted Budget | Revised Budget | Current Month Expenditures | Year-To-Date Expenditures | YTD Pre-Encumbered | YTD Encumbered | Budget Remaining | % Budget Spent/Enc | Current Month Expenditures | Year-To-Date Expenditures | Current YTD - Previous YTD | |
| LayOut Name: BUD_VARIANCE Report Name: RETIR Budget Variance Fiscal Year: 2018 Period: March Budget Period: 17-18 Report Ran: 04/16/2018 at 09:15 PM Fiscal Year Complete: 58% | | | | | | | | | | | | | | | |
| Omaha School Employee's Retire As of 3/31/2018 Retirement Office State & Amended Retirement Fd Executive Administrative Svcs | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | |
| Salaries | Specialist/Tech FT 12 Month | 4.00 | 4.00 | 374,143.00 | 374,143.00 | 30,867.79 | 214,546.77 | 0.00 | 0.00 | 159,596.23 | 57.34% | 25,457.71 | 178,203.97 | 57.34% | |
| | Other Part Time | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 0.00% | 0.00 | 2,400.00 | 0.00% | |
| | Back Pay Certif/Professional | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 311.31 | 0.00 | 0.00 | (311.31) | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Overtime Pay Classified | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26.43 | 0.00 | 0.00 | (26.43) | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Office Personnel FT 12 Mo | 1.00 | 1.00 | 37,213.00 | 37,213.00 | 3,056.09 | 21,482.62 | 0.00 | 0.00 | 15,730.38 | 57.68% | 2,996.24 | 19,717.47 | 57.68% | |
| | Sub Total | 5.00 | 5.00 | 416,356.00 | 416,356.00 | 33,933.88 | 236,347.13 | 0.00 | 0.00 | 180,008.87 | 56.77% | 28,453.95 | 200,321.44 | 56.77% | |
| | Social Security | 0.00 | 0.00 | 31,851.00 | 31,851.00 | 2,583.09 | 16,469.13 | 0.00 | 0.00 | 15,381.87 | 51.71% | 2,148.83 | 15,190.64 | 51.71% | |
| | Retirement | 0.00 | 0.00 | 48,861.00 | 48,861.00 | 3,352.00 | 23,346.46 | 0.00 | 0.00 | 25,514.54 | 47.78% | 2,810.69 | 19,550.73 | 47.78% | |
| | Health Insurance | 0.00 | 0.00 | 80,070.00 | 80,070.00 | 3,485.75 | 24,400.25 | 0.00 | 0.00 | 55,669.75 | 30.47% | 2,670.99 | 18,205.13 | 30.47% | |
| | Workers Compensation | 0.00 | 0.00 | 4,164.00 | 4,164.00 | 339.35 | 2,363.51 | 0.00 | 0.00 | 1,800.49 | 56.76% | 284.53 | 2,003.15 | 56.76% | |
| | Life Insurance | 0.00 | 0.00 | 514.00 | 514.00 | 28.15 | 197.05 | 0.00 | 0.00 | 316.85 | 38.34% | 22.52 | 157.64 | 38.34% | |
| | Long Term Disability Ins | 0.00 | 0.00 | 1,119.00 | 1,119.00 | 66.76 | 616.46 | 0.00 | 0.00 | 500.54 | 55.27% | 75.32 | 531.51 | 55.27% | |
| | Unemployment Compensation | 0.00 | 0.00 | 418.00 | 418.00 | 33.64 | 236.33 | 0.00 | 0.00 | 179.61 | 56.82% | 28.46 | 200.35 | 56.82% | |
| | Sub Total | 0.00 | 0.00 | 166,995.00 | 166,995.00 | 9,891.04 | 67,831.25 | 0.00 | 0.00 | 99,363.75 | 40.50% | 8,041.95 | 55,839.45 | 40.50% | |
| | Bank Service Charge | 0.00 | 0.00 | 100,000.00 | 100,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100,000.00 | 0.00% | 0.00 | 105,625.65 | (105,625.65) | |
| | Contracted Student Service | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Audit | 0.00 | 0.00 | 35,000.00 | 35,000.00 | 0.00 | 18,048.00 | 0.00 | 0.00 | 16,952.00 | 51.57% | 4,400.00 | 19,500.00 | (1,452.00) | |
| | Legal Services | 0.00 | 0.00 | 150,000.00 | 150,000.00 | 0.00 | 82,187.87 | 0.00 | 0.00 | 67,812.13 | 54.79% | 20,034.78 | 149,508.35 | (67,320.48) | |
| | Contracted Professional/Tech | 0.00 | 0.00 | 80,000.00 | 80,000.00 | 917.00 | 65,068.82 | 0.00 | 0.00 | 14,931.18 | 81.34% | 0.00 | 49,896.57 | 15,171.95 | |
| | Actuarial Services | 0.00 | 0.00 | 80,000.00 | 80,000.00 | 0.00 | 10,000.00 | 0.00 | 0.00 | 70,000.00 | 12.50% | 0.00 | 83,542.00 | (73,542.00) | |
| | Portfolio Manager Fees | 0.00 | 0.00 | 3,000,000.00 | 3,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000,000.00 | 0.00% | 676,625.25 | 2,464,794.48 | (2,464,794.48) | |
| | Contracted Special Studies | 0.00 | 0.00 | 200,000.00 | 200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200,000.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Physical Exams | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Advertising & Public Notices | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Sub Total | 0.00 | 0.00 | 3,661,000.00 | 3,661,000.00 | 917.00 | 175,304.69 | 0.00 | 0.00 | 3,485,695.31 | 4.79% | 701,080.03 | 2,872,867.45 | (2,697,562.76) | |
| | Supplies | 0.00 | 0.00 | 2,500.00 | 2,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00% | 0.00 | 5,772.20 | 0.00% | |
| | In-house Printing Services | 0.00 | 0.00 | 2,500.00 | 2,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Sub Total | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 0.00% | 0.00 | 5,772.20 | (5,772.20) | |
| | Capital Outlay | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Dues and Fees | 0.00 | 0.00 | 3,500.00 | 3,500.00 | 0.00 | 1,880.00 | 0.00 | 0.00 | 1,620.00 | 53.71% | 600.00 | 2,310.00 | (430.00) | |
| | Liability Insurance | 0.00 | 0.00 | 37,000.00 | 37,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 37,000.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Attendance-Wrkshp, Conf, Mtgs | 0.00 | 0.00 | 40,000.00 | 40,000.00 | 0.00 | 19,003.70 | 0.00 | 0.00 | 20,996.30 | 47.51% | 100.07 | 17,953.25 | 1,050.45 | |
| | Mileage Reimbursement | 0.00 | 0.00 | 500.00 | 500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Sub Total | 0.00 | 0.00 | 81,000.00 | 81,000.00 | 0.00 | 20,883.70 | 0.00 | 0.00 | 60,116.30 | 25.78% | 700.07 | 20,263.25 | 620.45 | |
| | Lunch Fund Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% | |
| | Annuities Member Norml Retire | 0.00 | 0.00 | 13,630,000.00 | 13,630,000.00 | 1,326,885.39 | 9,156,750.04 | 0.00 | 0.00 | 4,473,249.96 | 67.16% | 1,199,611.05 | 8,334,576.00 | 822,174.04 | |
| | Annuities Member Early Retire | 0.00 | 0.00 | 91,850,000.00 | 91,850,000.00 | 7,916,316.97 | 55,054,401.47 | 0.00 | 0.00 | 36,795,598.53 | 59.94% | 7,635,532.06 | 53,093,589.94 | 1,960,831.53 | |
| | Annuities Disability Retire | 0.00 | 0.00 | 330,000.00 | 330,000.00 | 22,990.10 | 147,657.29 | 0.00 | 0.00 | 182,342.71 | 44.74% | 27,892.71 | 177,147.46 | (28,490.17) | |
| | Annuities Survivor | 0.00 | 0.00 | 5,000,000.00 | 5,000,000.00 | 499,752.09 | 2,873,894.08 | 0.00 | 0.00 | 2,126,015.92 | 57.48% | 388,369.49 | 2,737,025.74 | 136,858.34 | |
| | Refund Accum Contributon Member | 0.00 | 0.00 | 4,200,000.00 | 4,200,000.00 | 414,145.16 | 3,848,828.58 | 0.00 | 0.00 | 351,170.42 | 91.64% | 469,939.42 | 2,438,593.51 | 1,360,265.67 | |
| | Interest Member Refund | 0.00 | 0.00 | 800,000.00 | 800,000.00 | 67,946.13 | 458,862.03 | 0.00 | 0.00 | 341,137.87 | 57.36% | 91,835.38 | 443,443.62 | 15,418.51 | |
| | State Svs Annuity Sngl Normal | 0.00 | 0.00 | 700,000.00 | 700,000.00 | 64,134.58 | 447,057.28 | 0.00 | 0.00 | 252,942.72 | 63.87% | 59,525.51 | 416,515.79 | 30,541.49 | |
| | State Svs Annuity Sngl Early | 0.00 | 0.00 | 2,100,000.00 | 2,100,000.00 | 172,752.41 | 1,211,803.96 | 0.00 | 0.00 | 888,066.04 | 57.71% | 170,727.87 | 1,194,356.11 | 17,547.85 | |
| | State Svs Annuity Sngl Disability | 0.00 | 0.00 | 18,000.00 | 18,000.00 | 900.46 | 5,826.02 | 0.00 | 0.00 | 12,173.98 | 32.37% | 1,100.91 | 7,089.69 | (1,263.67) | |
| | State Svs Annuity Sngl Survive | 0.00 | 0.00 | 82,000.00 | 82,000.00 | 12,854.05 | 79,885.99 | 0.00 | 0.00 | 2,314.01 | 97.18% | 10,890.25 | 79,309.66 | 376.33 | |
| | Sub Total | 0.00 | 0.00 | 118,710,000.00 | 118,710,000.00 | 10,408,529.34 | 73,284,957.74 | 0.00 | 0.00 | 45,425,042.26 | 61.73% | 10,054,424.65 | 68,971,597.82 | 4,313,359.92 | |
| | Grand Total | 5.00 | 5.00 | 123,040,351.00 | 123,040,351.00 | 10,453,271.26 | 73,785,124.51 | 0.00 | 0.00 | 49,255,226.49 | 59.97% | 10,792,680.65 | 72,126,661.61 | 1,858,462.90 | |
| | Discretionary Accounts | 0.00 | 0.00 | 3,744,500.00 | 3,744,500.00 | 917.00 | 196,188.39 | 0.00 | 0.00 | 3,548,311.61 | 5.24% | 701,760.10 | 2,896,902.90 | (2,702,714.31) | |
| Discretionary accounts are those accounts that you are accountable for and do not include: salaries / empl benefits / utilities / electronic security / trash / telephone / cell phones / pagers / internet lines / in-house printing. | | | | | | | | | | | | | | | |