

Omaha School Employees' Retirement System
 STATEMENT OF FIDUCIARY NET POSITION
 As of : January 31, 2018
 (Thousands of Dollars)

2018-01-31

	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
ASSETS		
Cash and cash equivalents	9,213	11,859
Investments*	1,240,208	971,350
Accounts receivable	6,136	141
Due from other funds	--	--
Other assets	--	--
Total assets	<u>1,255,557</u>	<u>983,350</u>
LIABILITIES AND NET POSITION		
Liabilities		
Accounts payable	--	2
Payroll liabilities	--	--
Other payable	--	--
Due to other funds	--	--
Other liabilities	--	--
Total liabilities	<u>--</u>	<u>2</u>
Net position		
Held in trust	1,234,478	1,000,772
Net operating income / loss	21,080	(17,424)
Total net position	<u>1,255,557</u>	<u>983,348</u>
Total liabilities and net position	<u><u>1,255,557</u></u>	<u><u>983,350</u></u>



*Retirement investment activity is as of December 31, 2017.

Omaha School Employees' Retirement System
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
As of: January 31, 2018
(Thousands of Dollars)

2018-01-31

	Retirement Current Month	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
ADDITIONS			
Interest and dividends from investments		10	5,986
Net realized gains and losses on investments and other*	25,926	43,738	(910)
Salary deductions	2,943	14,781	14,193
Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose	2,972	14,929	14,336
State service annuities	107	222	183
Section 79-916 deposits	--	--	--
Section 79-988.01 deposits	--	--	--
Taxes	--	--	--
Service purchase receipts	4	130	36
Other		12	1
Total additions	31,953	73,823	33,825
DEDUCTIONS			
Retirement annuities	9,931	49,065	47,056
Refunds to employees, including interest	422	3,339	1,878
Investment management and custodial fees	--	--	--
Fiduciary insurance	--	--	--
Personnel costs	43	216	183
Professional fees	39	104	2,107
Other	--	19	25
Total deductions	10,435	52,744	51,249
NET OPERATING INCOME / LOSS	21,518	21,080	(17,424)
NET POSITION, BEGINNING OF YEAR		1,234,478	1,000,772
PRIOR PERIOD ADJUSTMENTS		--	--
NET POSITION, BEGINNING OF YEAR AS RESTATED		1,234,478	1,000,772
CHANGE DURING THE YEAR IN EQUITY		--	--
NET POSITION, END OF YEAR		1,255,557	983,348



*Retirement investment activity is as of December 31, 2017.

**RETIREMENT - FUNDS 6004 & 6005
ENDING CASH BALANCE BY MONTH
FY2017-2018**

2018-01-31

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	<u>Account 11610</u>
Beginning Balance - 09/01/2017	22,938,283.57
9/30/2017	5,832,540.12
10/31/2017	4,988,613.75
11/30/2017	6,020,199.34
12/31/2017	6,648,330.74
1/31/2018	9,213,394.20
2/28/2018	
3/31/2018	
4/30/2018	
5/31/2018	
6/30/2018	
7/31/2018	
Ending Balance - 08/31/2018	

	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	
2																																
3		LayOut Name: BUD_VARIANCE		Omaha School Employee's Retire																												
4		Report Name: RETIR Budget Variance		As of 1/31/2018																												
5		Fiscal Year: 2018																														
6		Period: January																														
7		Budget Period: 17-18																														
8		Report Ran: 02/21/2018 at 09:10 PM																														
9		Fiscal Year Complete 42%																														
10																																
11																																
12																																
13																																
14																																
15																																
16																																
17																																
18		Salaries	Sub Total	5.00	5.00	416,356.00	416,356.00	33,655.34	168,444.13	247,911.87	40.46%	28,316.19	143,413.54	25,030.59																		
19		Employee Benefits	Sub Total	0.00	0.00	166,995.00	166,995.00	9,838.51	47,842.58	119,152.42	28.65%	8,016.29	39,755.55	8,087.03																		
20		Bank Service Charge		0.00	0.00	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00%	0.00	105,625.65	(105,625.65)																		
21		Contracted Student Service		0.00	0.00	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00%	0.00	0.00	0.00																		
22		Audit		0.00	0.00	35,000.00	35,000.00	0.00	14,178.00	20,822.00	40.51%	5,100.00	15,100.00	(922.00)																		
23		Legal Services		0.00	0.00	150,000.00	150,000.00	0.00	37,977.59	112,022.41	25.32%	9,645.08	114,069.57	(76,091.98)																		
24		Contracted Professional/Tech		0.00	0.00	80,000.00	80,000.00	39,033.82	51,951.82	28,048.18	64.94%	0.00	0.00	51,951.82																		
25		Actuarial Services		0.00	0.00	80,000.00	80,000.00	0.00	0.00	80,000.00	0.00%	73,000.00	83,542.00	(83,542.00)																		
26		Portfolio Manager Fees		0.00	0.00	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00	0.00%	245,986.27	1,788,169.23	(1,788,169.23)																		
27		Contracted Special Studies		0.00	0.00	200,000.00	200,000.00	0.00	0.00	200,000.00	0.00%	0.00	0.00	0.00																		
28		Physical Exams		0.00	0.00	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00%	0.00	0.00	0.00																		
29		Advertising & Public Notices		0.00	0.00	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00%	0.00	0.00	0.00																		
30		Purchased Services	Sub Total	0.00	0.00	3,661,000.00	3,661,000.00	39,033.82	104,107.41	3,556,892.59	2.84%	333,731.35	2,106,506.45	(2,002,399.04)																		
31		Supplies		0.00	0.00	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00%	0.00	5,772.20	(5,772.20)																		
32		In-house Printing Services		0.00	0.00	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00%	0.00	0.00	0.00																		
33		Supplies and Materials	Sub Total	0.00	0.00	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00%	0.00	5,772.20	(5,772.20)																		
34		Capital Outlay	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00																		
35		Dues and Fees		0.00	0.00	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00%	1,710.00	1,710.00	(1,710.00)																		
36		Liability Insurance		0.00	0.00	37,000.00	37,000.00	0.00	0.00	37,000.00	0.00%	0.00	0.00	0.00																		
37		Attendance-Wrkshp, Conf, Mtgs		0.00	0.00	40,000.00	40,000.00	0.00	18,788.27	21,211.73	45.97%	0.00	17,853.18	935.09																		
38		Mileage Reimbursement		0.00	0.00	500.00	500.00	0.00	0.00	500.00	0.00%	0.00	0.00	0.00																		
39		Other Expenditures	Sub Total	0.00	0.00	81,000.00	81,000.00	0.00	18,788.27	62,211.73	23.20%	1,710.00	19,563.18	(774.91)																		
40		Lunch Fund Expenditures	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00																		
41		Annuities Member Norml Retire		0.00	0.00	13,630,000.00	13,630,000.00	1,323,551.51	6,504,579.66	7,125,420.34	47.72%	1,202,010.52	5,933,837.09	570,742.57																		
42		Annuities Member Early Retire		0.00	0.00	91,850,000.00	91,850,000.00	7,929,602.00	39,214,942.61	52,635,057.39	42.69%	7,640,111.28	37,820,062.82	1,394,879.79																		
43		Annuities Disability Retire		0.00	0.00	330,000.00	330,000.00	22,990.10	101,677.09	228,322.91	30.81%	25,092.41	124,162.34	(22,485.26)																		
44		Annuities Survivor		0.00	0.00	5,000,000.00	5,000,000.00	405,385.70	1,998,576.85	3,001,423.14	39.97%	389,069.20	1,964,585.23	33,991.63																		
45		Refund Accum Contributn Member		0.00	0.00	4,200,000.00	4,200,000.00	391,550.42	2,983,576.34	1,216,423.66	71.04%	198,889.39	1,812,651.11	1,370,925.23																		
46		Interest Member Refund		0.00	0.00	800,000.00	800,000.00	30,105.38	355,767.71	444,232.29	44.47%	48,546.04	285,296.99	80,470.72																		
47		State Svs Annuity Sngl Normal		0.00	0.00	700,000.00	700,000.00	64,058.19	318,854.62	381,145.38	45.55%	59,596.19	297,464.09	21,380.53																		
48		State Svs Annuity Sngl Early		0.00	0.00	2,100,000.00	2,100,000.00	172,954.41	866,187.57	1,233,812.43	41.25%	170,491.21	852,896.31	13,291.26																		
49		State Svs Annuity Sgl Disability		0.00	0.00	18,000.00	18,000.00	900.46	4,025.10	13,974.90	22.36%	1,011.35	4,977.43	(852.33)																		
50		State Svs Annuity Sngl Survive		0.00	0.00	82,000.00	82,000.00	11,273.14	56,001.61	25,998.39	68.29%	11,167.47	57,686.30	(1,664.69)																		
51		Retirement Fund Expenditures	Sub Total	0.00	0.00	118,710,000.00	118,710,000.00	10,352,371.31	52,404,189.17	66,305,810.83	44.14%	9,746,085.06	48,933,599.71	3,470,589.46																		
52		Grand Total		5.00	5.00	123,040,351.00	123,040,351.00	10,434,898.98	52,743,371.56	70,296,979.44	42.87%	10,117,858.89	51,248,610.63	1,494,760.93																		
53		Discretionary Accounts		0.00	0.00	3,744,500.00	3,744,500.00	39,033.82	122,895.68	3,621,604.32	3.28%	335,441.35	2,131,841.83	(2,008,946.15)																		
54		Discretionary accounts are those accounts that you are accountable for and do not include: salaries / empl benefits / utilities / electronic security / trash / telephone / cell phones / pagers / internet lines / in-house printing.																														



January 2017