

Omaha School Employees' Retirement System
 STATEMENT OF FIDUCIARY NET POSITION
 As of : February 28, 2018
 (Thousands of Dollars)

2018-02-28

	<u>Retirement Current YTD</u>	<u>Retirement Prior YTD (Memorandum Only)</u>
ASSETS		
Cash and cash equivalents	11,192	7,652
Investments*	1,233,932	971,350
Accounts receivable	6,153	134
Due from other funds	--	--
Other assets	--	--
Total assets	<u>1,251,278</u>	<u>979,137</u>
LIABILITIES AND NET POSITION		
Liabilities		
Accounts payable	6	--
Payroll liabilities	(2)	--
Other payable	--	--
Due to other funds	--	--
Other liabilities	--	--
Total liabilities	<u>5</u>	<u>--</u>
Net position		
Held in trust	1,234,478	1,000,772
Net operating income / loss	16,796	(21,635)
Total net position	<u>1,251,273</u>	<u>979,137</u>
Total liabilities and net position	<u>1,251,278</u>	<u>979,137</u>



*Retirement investment activity is as of January 31, 2018.

Omaha School Employees' Retirement System
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 As of: February 28, 2018
 (Thousands of Dollars)

2018-02-28

	<u>Retirement Current Month</u>	<u>Retirement Current YTD</u>	<u>Retirement Prior YTD (Memorandum Only)</u>
ADDITIONS			
Interest and dividends from investments		10	5,986
Net realized gains and losses on investments and other*	197	43,936	(910)
Salary deductions	2,991	17,773	17,042
Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose	3,021	17,951	17,212
State service annuities	-	222	309
Section 79-916 deposits	-	-	-
Section 79-988.01 deposits	-	-	-
Taxes	-	-	-
Service purchase receipts	95	225	58
Other		13	2
Total additions	<u>6,304</u>	<u>80,128</u>	<u>39,699</u>
DEDUCTIONS			
Retirement annuities	9,986	59,051	56,546
Refunds to employees, including interest	486	3,826	2,371
Investment management and custodial fees	-	-	-
Fiduciary insurance	-	-	-
Personnel costs	44	260	220
Professional fees	70	174	2,172
Other	2	21	25
Total deductions	<u>10,589</u>	<u>63,332</u>	<u>61,334</u>
NET OPERATING INCOME / LOSS	<u>(4,284)</u>	16,796	(21,635)
NET POSITION, BEGINNING OF YEAR		1,234,478	1,000,772
PRIOR PERIOD ADJUSTMENTS		-	-
NET POSITION, BEGINNING OF YEAR AS RESTATED		<u>1,234,478</u>	<u>1,000,772</u>
CHANGE DURING THE YEAR IN EQUITY		-	-
NET POSITION, END OF YEAR		<u>1,251,273</u>	<u>979,137</u>



*Retirement investment activity is as of January 31, 2018.

**RETIREMENT - FUNDS 6004 & 6005
ENDING CASH BALANCE BY MONTH
FY2017-2018**

2018-02-28

6

	<u>Account 11610</u>
Beginning Balance - 09/01/2017	22,938,283.57
9/30/2017	5,832,540.12
10/31/2017	4,988,613.75
11/30/2017	6,020,199.34
12/31/2017	6,648,330.74
1/31/2018	9,213,394.20
2/28/2018	11,192,475.81
3/31/2018	
4/30/2018	
5/31/2018	
6/30/2018	
7/31/2018	
Ending Balance - 08/31/2018	

