

The Board of Trustees of the Omaha School Employees' Retirement System held a Special Meeting on Wednesday, Wednesday, January 31, 2018, at 4:30 p.m. in Room 5-153 at the Teacher Administrative Center, 3215 Cuming Street, Omaha, Nebraska.

Pursuant to Section 84-1411 of the Nebraska Statutes, notice of this special meeting was given on Monday, January 29, 2018.

Present at roll call: Erikson – Evans - Purdy – Rea - Ripa – Havlovic – Jones - 7 present.

Staff Present: Cecelia M. Carter, Executive Director. Others Present: Robert Bothe, Esq., McGrath North, David Kramer, Esq., Baird Holm, and Connie Knoche, Chief Financial Officer.

- 5036 –

President Erikson announced that, pursuant to Section 84-1411 of the Nebraska Statutes, the next regular meeting of the Board of Trustees will be held Wednesday, February 7, 2018 at 9:00 a.m., at the Teacher Administrative Center, Board Room, 3215 Cuming Street, Omaha, Nebraska. The agenda will be kept current and available for public inspection in the Retirement Office at the Teacher Administrative Center during regular working hours. He further announced that pursuant to Section 84-1412 of the Nebraska Statutes, the public is hereby informed that a current copy of the Nebraska Open Meetings Act is posted in the Board of Education meeting room on the north wall.

- 5037 –

President Erikson thanked everyone for attending this afternoon special board meeting and announced the purpose of the meeting was meet with legal representative of OPS, David Kramer, Esq. so he can present the provisions of LB 548, AM 1529.

Mr. Kramer reviewed the provisions of LB 548, AM 1529 with the Board of Trustees. LB 548, AM 1529 in general provides for a change to the Nebraska Statutes to permit

a school district in the state of Nebraska the ability to issue bonds for use with the district's pension obligation. The Board members engaged in questions with Mr. Kramer and Ms. Knoche regarding the financing of the proposed pension obligation bonds. There were additional questions concerning the actual impact to the funding of OSERS with the use of pension obligation bonds.

The meeting was adjourned at 5:50pm

PENDING BOARD APPROVAL