

Omaha School Employees' Retirement System  
STATEMENT OF FIDUCIARY NET POSITION  
As of : November 30, 2017  
(Thousands of Dollars)

2017-11-30

	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
<b>ASSETS</b>		
Cash and cash equivalents	6,020	16,644
Investments*	1,225,367	974,513
Accounts receivable	6,054	144
Due from other funds	--	--
Other assets	--	--
Total assets	1,237,441	991,301
<b>LIABILITIES AND NET POSITION</b>		
Liabilities		
Accounts payable	--	134
Payroll liabilities	--	--
Other payable	--	--
Due to other funds	--	--
Other liabilities	--	--
Total liabilities	--	134
Net position		
Held in trust	1,234,478	1,000,772
Net operating income / loss	2,964	(9,605)
Total net position	1,237,441	991,167
Total liabilities and net position	1,237,441	991,301



\*Retirement investment activity is as of October 31, 2017.

Omaha School Employees' Retirement System  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
As of : November 30, 2017  
(Thousands of Dollars)

2017-11-30

	<u>Retirement Current Month</u>	<u>Retirement Current YTD</u>	<u>Retirement Prior YTD (Memorandum Only)</u>
<b>ADDITIONS</b>			
Interest and dividends from investments		10	4,769
Net realized gains and losses on investments and other*	17,179	16,965	(530)
Salary deductions	2,957	8,846	8,522
Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose	2,987	8,935	8,607
State service annuities	--	115	128
Section 79-916 deposits	--	--	--
Section 79-988.01 deposits	--	--	--
Taxes	--	--	--
Service purchase receipts	4	60	27
Other			1
Total additions	<u>23,128</u>	<u>34,931</u>	<u>21,524</u>
<b>DEDUCTIONS</b>			
Retirement annuities	9,813	29,373	28,118
Refunds to employees, including interest	400	2,398	1,167
Investment management and custodial fees	--	--	--
Fiduciary insurance	--	--	--
Personnel costs	43	130	110
Professional fees	10	48	1,711
Other	16	19	24
Total deductions	<u>10,282</u>	<u>31,967</u>	<u>31,130</u>
<b>NET OPERATING INCOME / LOSS</b>	<u>12,846</u>	2,964	(9,605)
<b>NET POSITION, BEGINNING OF YEAR</b>		1,234,478	1,000,772
<b>PRIOR PERIOD ADJUSTMENTS</b>		<u>--</u>	<u>--</u>
<b>NET POSITION, BEGINNING OF YEAR AS RESTATED</b>		<u>1,234,478</u>	<u>1,000,772</u>
<b>CHANGE DURING THE YEAR IN EQUITY</b>		<u>--</u>	<u>--</u>
<b>NET POSITION, END OF YEAR</b>		<u>1,237,441</u>	<u>991,167</u>



\*Retirement investment activity is as of October 31, 2017.

**RETIREMENT - FUNDS 6004 & 6005  
ENDING CASH BALANCE BY MONTH  
FY2017-2018**

2017-11-30  
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	<u>Account 11610</u>
<b>Beginning Balance - 09/01/2017</b>	22,938,283.57
9/30/2017	5,832,540.12
10/31/2017	4,988,613.75
11/30/2017	6,020,199.34
12/31/2017	
1/31/2018	
2/28/2018	
3/31/2018	
4/30/2018	
5/31/2018	
6/30/2018	
7/31/2018	
<b>Ending Balance - 08/31/2018</b>	

LayOut Name: BUD\_VARIANCE  
 Report Name: RETIR Budget Variance  
 Fiscal Year: 2018  
 Period: November  
 Budget Period: 17-18  
 Report Ran: 12/14/2017 at 09:10 PM  
 Fiscal Year Complete 25%

Omaha School Employee's Retire  
 11/30/2017

Retirement Office  
 State & Amended Retirement Fd  
 Executive Administrative Svcs



Account	Account Title	F.T.E. Adopted	Adopted Budget	Revised Budget	Current Month Expenditures	Year-To-Date Expenditures	Budget Remaining	% Budget Spent/Enc
<b>Salaries</b>	<b>Sub Total</b>	5.00	416,356.00	416,356.00	34,001.90	101,098.20	315,257.80	24.28%
<b>Employee Benefits</b>	<b>Sub Total</b>	0.00	166,995.00	166,995.00	9,306.55	28,944.07	138,050.93	17.33%
	Bank Service Charge	0.00	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00%
	Contracted Student Service	0.00	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00%
	Audit	0.00	35,000.00	35,000.00	0.00	10,308.00	24,692.00	29.45%
	Legal Services	0.00	150,000.00	150,000.00	5,940.00	24,489.09	125,510.91	16.31%
	Contracted Professional/Tech	0.00	80,000.00	80,000.00	0.00	12,918.00	67,082.00	18.15%
	Actuarial Services	0.00	80,000.00	80,000.00	0.00	0.00	80,000.00	0.00%
	Portfolio Manager Fees	0.00	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00	0.00%
	Contracted Special Studies	0.00	200,000.00	200,000.00	0.00	0.00	200,000.00	0.00%
	Physical Exams	0.00	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00%
	Advertising & Public Notices	0.00	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00%
<b>Purchased Services</b>	<b>Sub Total</b>	0.00	3,661,000.00	3,661,000.00	5,940.00	47,695.09	3,613,304.91	1.30%
	Supplies	0.00	2,500.00	2,500.00	3,654.02	3,654.02	(1,154.02)	146.16%
	In-house Printing Services	0.00	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00%
<b>Supplies and Materials</b>	<b>Sub Total</b>	0.00	5,000.00	5,000.00	3,654.02	3,654.02	1,345.98	73.08%
<b>Capital Outlay</b>	<b>Sub Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Dues and Fees	0.00	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00%
	Liability Insurance	0.00	37,000.00	37,000.00	0.00	0.00	37,000.00	0.00%
	Attendance-Wrkshp, Conf, Mtgs	0.00	40,000.00	40,000.00	12,073.60	14,384.19	25,615.81	35.96%
	Mileage Reimbursement	0.00	500.00	500.00	0.00	0.00	500.00	0.00%
<b>Other Expenditures</b>	<b>Sub Total</b>	0.00	81,000.00	81,000.00	12,073.60	14,384.19	66,615.81	17.76%
<b>Lunch Fund Expenditures</b>	<b>Sub Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Annuities Member Norml Retire	0.00	13,630,000.00	13,630,000.00	1,300,729.77	3,894,517.58	9,735,482.42	28.57%
	Annuities Member Early Retire	0.00	91,850,000.00	91,850,000.00	7,844,519.88	23,487,002.95	68,362,997.05	25.55%
	Annuities Disability Retire	0.00	330,000.00	330,000.00	22,677.14	67,877.17	262,122.83	20.57%
	Annuities Survivor	0.00	5,000,000.00	5,000,000.00	395,370.66	1,195,703.72	3,804,296.28	23.91%
	Refund Accum Contributn Member	0.00	4,200,000.00	4,200,000.00	335,388.95	2,127,422.23	2,072,577.77	50.65%
	Interest Member Refund	0.00	800,000.00	800,000.00	64,951.44	270,243.71	529,756.29	33.78%
	State Svs Annuity Sngl Normal	0.00	700,000.00	700,000.00	63,904.41	191,470.51	508,529.49	27.35%
	State Svs Annuity Sngl Early	0.00	2,100,000.00	2,100,000.00	173,732.04	520,400.25	1,579,599.75	24.78%
	State Svs Annuity Sgl Disability	0.00	18,000.00	18,000.00	900.46	2,641.30	15,358.70	14.67%
	State Svs Annuity Sngl Survive	0.00	82,000.00	82,000.00	11,165.50	33,515.32	48,484.68	40.87%
<b>Retirement Fund Expenditures</b>	<b>Sub Total</b>	0.00	118,710,000.00	118,710,000.00	10,213,340.25	31,770,794.74	86,939,205.26	26.76%
	<b>Grand Total</b>	5.00	123,040,351.00	123,040,351.00	10,278,316.32	31,966,570.31	91,073,780.69	25.98%

0511	Discretionary Accounts	0.00	3,744,500.00	3,744,500.00	21,667.62	65,733.30	3,678,766.70	1.76%
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Discretionary accounts are those accounts that you are accountable for and do not include: salaries / empl benefits / utilities / electronic security / trash / telephone / cell phones / pagers / internet lines / in-house printing.