

**Omaha School Employees' Retirement System
Weekly Report for Bills of Interest on 02/26/2021**

The full text of all bills and other information is available by clicking on the bill number on the chart or online at www.nebraskalegislature.gov

Document	Description	Position	Committee	Hearing Date	Status
LB145	(Kolterman) Provide for and change audit, reporting, and billing practices under the Class V School Employees Retirement Act <i>Consolidates language about audits and reports; Requires that audit be conducted by the Auditor of Public Accounts; Requires that report be electronically filed; Specifies issues to be addressed by a 2021 report, based upon issues discovered during past evaluations; All entities are directed to cooperate and provide requested documentation to the auditor for compilation of the audits and reports; Class V school retirement systems may be billed for expenses incurred in compilation of the audits/reports; Emergency Clause</i>	Support	Nebraska Retirement Systems	02/23/2021	In Committee 01/12/2021 Kolterman AM219 filed
Comments In lieu of in-person testimony, Jack Peetz submitted a letter of support.					
LB146	(Kolterman) Define and redefine terms relating to school retirement provisions <i>Adds provisions about when employees are deemed terminated for purposes of participation in the school employee retirement system; Clarifies provisions about part time employees; Emergency Clause</i>	Support	Nebraska Retirement Systems	02/23/2021	In Committee 01/12/2021 Notice of hearing for February 23, 2021
Comments In lieu of in-person testimony, Jack Peetz submitted a letter of support.					
LB147	(Kolterman) Change provisions relating to retirement systems for Class V school districts <i>Harmonizes provisions with new definitions and dates in LB144; Specifies which operations Class V schools must turn over to the Public Employees Retirement Board, and duties of the Board with regard to Class V schools; Emergency Clause</i>		Nebraska Retirement Systems	02/23/2021	In Committee 01/12/2021 Kolterman AM295 filed
LB582	(Nebraska Retirement Systems) Change administration of the retirement system under the Class V School Employees Retirement Act <i>Transfers administration of Class V school retirement systems from a group of trustees appointed by the school board of education to the Public Employee Retirement Board, effective September 1, 2024; Provides rules and duties for trustees until transfer to the PERB is complete; Emergency clause</i>	Neutral	Nebraska Retirement Systems	02/23/2021	In Committee 01/22/2021 Kolterman AM229 filed
Comments In lieu of in-person testimony, Jack Peetz submitted a letter of neutrality.					
LB17	(Kolterman) Change actuarial valuation and amortization provisions for certain state retirement systems <i>Specifically, for Judicial Retirement, School Employees Retirement, and State Patrol Retirement</i>		Nebraska Retirement Systems	01/27/2021	In Committee 01/11/2021 Notice of hearing for January 27, 2021
LB144	(Kolterman) Define terms under the Class V School Employees Retirement Act <i>Harmonize provisions. Board of Trustees / Retirement Board</i>		Nebraska Retirement Systems	02/23/2021	In Committee 01/12/2021 Notice of hearing for February 23, 2021