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March 13, 2020

Dear Members of the Omaha School Employees' Retirement System,

In light of the current environment, we understand you may have some questions about the effects of Coronavirus Disease 19 (COVID-19) on the Omaha School Employees' Retirement Systems (OSERS) office and the markets and on our portfolio companies. We want to share with you the measures we are taking to navigate the current environment.

Our first priority is the health and safety of our staff and the members who visit the office in person. OSERS's focus is on maintaining a safe environment for all who conduct business in our office. To that end, we are following the guidance of the Omaha Public Schools district policies. In the future, certain group events could be postponed with little notice (e.g., retirement workshops, individual retirement meetings, etc.). If that must occur, we will work with individuals to conduct retirement application meetings telephonically or through correspondence. We will also work to re-schedule workshops.

We are deeply aware of the impact this virus is having and are closely monitoring the evolving situation and are prepared to take additional protective actions as necessary.

#### Retirees - Processing Monthly Retirement Payroll

Right now we see no impediment to processing monthly retirement payroll. OSERS staff can work remotely to access the necessary touch points to ensure the processing of monthly pension payroll. The Omaha Public Schools is working also to ensure payroll is not hindered in the event of a disruption.

#### Active -- Planning For Retirement at the End of the 2020 School Year

In the event of limited access to our office, we ask that at this point only members planning to retire at the end of the 2019/2020 school year request retirement estimates and appointments. Members thinking of retiring at the end of the next school year, please wait until October 2020 to request retirement estimates.

#### Nebraska Investment Council

The Nebraska Investment Council (NIC) has been responsible for the investment decisions regarding OSERS' assets since 2017. The NIC staff has navigated many market cycles, disruptions and bouts of volatility; and works with a myriad of investment professionals to make decisions on the management of our assets. You may visit the Nebraska Investment Council web site for a complete outline of the OSERS Investment Policy as well as quarterly investment reports for the OSERS portfolio. The web site is: [www.nic.nebraska.gov](http://www.nic.nebraska.gov)

#### Questions

If you have questions about your retirement or you're planning to retire, please call the office at 531-299-0329. A member of our staff will help you through the retirement process and answer your questions.

We are grateful for your confidence in us and will continue to keep you informed.

Donald Erikson, Board President  
Cecelia M. Carter, Executive Director  
Omaha School Employees' Retirement System