

OMAHA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

2019 FISCAL YEAR FACT SHEET

- OSERS is a defined benefit plan designed to provide a lifetime monthly benefit to eligible members upon retirement.
- Original retirement system for Teachers was founded in 1909.
- OSERS is administered under the oversight of a seven member Board of Trustees.
- The Board of Trustees consist of 2 elected by certificated members, 1 elected by classified members, 1 elected by retired members, 2 business community appointees, and the superintendent (or his/her designee).
- Since January 1, 2017 the OSERS trust fund investment portfolio has been managed by the Nebraska Investment Council.

OSERS Funding Statistics – August 2019¹

2019 Contribution Rates	
Employee Rate	9.78%
Employer Rate	9.88% (=101% of Employee Contribution)
State of Nebraska	2.00%

2019 Contribution Dollars	
Employee Contributions	\$35,874,000.00
Employer Contributions ²	\$57,267,000.00
State of Nebraska	\$9,152,000.00

2019 Actuarial Required Contribution Rate ³	
26.97%	

2019 Investment & Other Income	
\$32,727,000.00	

2019 Contribution Deficit ³	
5.31% equal to \$18,244,000.00	

OPS is required by state law to pay the annual contribution deficit to the retirement system²

OSERS Membership Statistics – August 2019¹

OSERS generated over \$124 million into the greater Omaha economy
with pension payments to over 4,800 retirees and beneficiaries.

OSERS Membership on January 1, 2019³

Retired	4,826
Vested – Inactive	1,114
NonVested – Inactive	671
Active	7,177
Total OSERS Membership	13,788

2019 **NEW** Retirees Retirement Stats

Average Monthly Retirement Benefit	
\$2,065	

Average Years of Service	
20.7 years	

¹2019 OSERS Audited Financial Statements

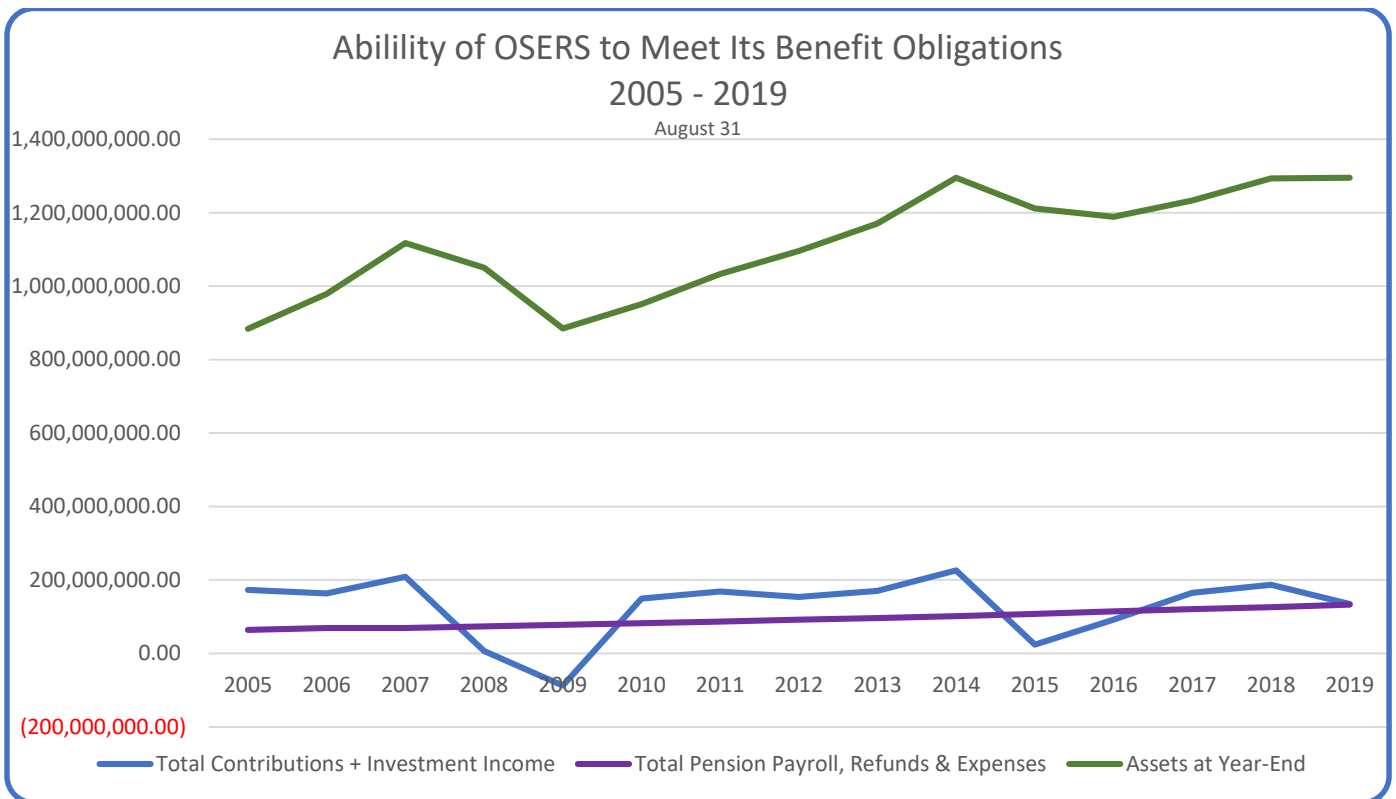
² NE Rev. Stat §79-9, 113©

³ 2019 OSERS Valuation Report

Contributions, Investment Income and Expenditures

For fiscal year 2019, OSERS contributions plus investment income allowed it to pay all pension payroll, refunds and expenses, and still allowed OSERS to reinvest an estimated \$1.7 million dollars into its investment portfolio. **In fiscal year 2019, OSERS did not have to dip into its portfolio principal to meet its benefit obligations.**

	Total Contributions	Investment & Other Income	Total Contributions + Investment Income	Total Pension Payroll, Refunds & Expenses	Assets at Fiscal Year-End
2019	102,033,000.00	32,727,000.00	134,760,000.00	132,983,000.00	1,295,462,000.00



Fiscal year is September 1 through August 31

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