



MODELING SPREADSHEET AGREEMENT

BETWEEN

**CAVANAUGH MACDONALD CONSULTING, LLC
("LICENSOR")**

AND

**OMAHA SCHOOL EMPLOYEES' RETIREMENT SYSTEM
("LICENSEE")**

For and in consideration of the fees identified in Exhibit A, the MODELING SPREADSHEET is delivered to LICENSEE in the form of Excel® Spreadsheet.

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LICENSEE further agrees to notify LICENSOR promptly upon learning of any unauthorized use or disclosure, whether by an employee of LICENSEE, A Board member, or by any third party.

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LICENSOR may, in its sole discretion, license MODELING SPREADSHEET to any pension plan referred to LICENSOR by LICENSEE. In such an event, LICENSOR shall, in its sole discretion, determine the functionality of the MODELING SPREADSHEET for the referred Licensee. Any royalties or fees paid by the referred Licensee shall belong solely to LICENSOR.



LICENSOR:

Cavanaugh Macdonald Consulting, LLC

Patricia Beckham

By: _____

Date: July 2, 2019

LICENSEE:

Omaha School Employees' Retirement System

By: _____

Date: _____



EXHIBIT A

FEES

The cost of the SPREADSHEET (basic valuation model is \$6,500 for the most recent valuation results for 2019, as set out in a letter dated March 21, 2019). Such fees for the MODELNG SPREADSHEET (valuation model) shall be billed in accordance with the terms of the actuarial services contract between the Omaha School Employees' Retirement System and Cavanaugh Macdonald Consulting, LLC.

Any LICENSEE requested enhancements made to the MODELING SPREADSHEET beyond the basic valuation model will be billed at actual time charges to the LICENSEE. Fixed fees may be billed, in lieu of actual time charges, if both the LICENSOR and LICENSEE agree to the amount.