

Omaha School Employees' Retirement System
 STATEMENT OF FIDUCIARY NET POSITION
 As of : November 30, 2018
 (Thousands of Dollars)

	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
ASSETS		
Cash and cash equivalents	13,136	6,020
Investments*	1,220,265	1,225,367
Accounts receivable	6,138	6,054
Due from other funds	--	--
Other assets	--	--
Total assets	1,239,539	1,237,441
LIABILITIES AND NET POSITION		
Liabilities		
Accounts payable	1	--
Payroll liabilities	1,256	--
Other payable	--	--
Due to other funds	--	--
Other liabilities	--	--
Total liabilities	1,256	--
Net position		
Held in trust	1,288,187	1,234,478
Net operating income / loss	(49,904)	2,964
Total net position	1,238,282	1,237,441
Total liabilities and net position	1,239,539	1,237,441



*Retirement investment activity is as of October 31, 2018.

Omaha School Employees' Retirement System
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
As of : November 30, 2018
(Thousands of Dollars)

	Retirement Current Month	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
ADDITIONS			
Interest and dividends from investments			10
Net realized/unrealized gains and losses on investments and other*	--	(45,068)	16,965
Salary deductions	3,330	9,345	8,846
Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose	3,364	9,438	8,935
State service annuities	--	161	115
Section 79-916 deposits	--	--	--
Section 79-988.01 deposits	--	--	--
Taxes	--	--	--
Service purchase receipts	--	5	60
Other	2	2	
Total additions	6,696	(26,118)	34,931
DEDUCTIONS			
Retirement annuities	10,174	20,349	29,373
Refunds to employees, including interest	1,178	3,213	2,398
Investment management and custodial fees	--	--	--
Fiduciary insurance	--	--	--
Personnel costs	34	94	130
Professional fees	24	115	48
Other	7	14	19
Total deductions	11,417	23,786	31,967
NET OPERATING INCOME / LOSS	(4,721)	(49,904)	2,964
NET POSITION, BEGINNING OF YEAR		1,288,187	1,234,478
PRIOR PERIOD ADJUSTMENTS		--	--
NET POSITION, BEGINNING OF YEAR AS RESTATED		1,288,187	1,234,478
CHANGE DURING THE YEAR IN EQUITY		--	--
NET POSITION, END OF YEAR		1,238,282	1,237,441



*Retirement investment activity is as of October 31, 2018.

**RETIREMENT - FUNDS 6004 & 6005
ENDING CASH BALANCE BY MONTH
FY2018-2019**

	<u>Account 11610</u>
Beginning Balance - 09/01/2018	1,411,555.55
9/30/2018	10,750,933.07
10/31/2018	11,889,233.45
11/30/2018	13,136,413.26
12/31/2018	
1/31/2019	
2/28/2019	
3/31/2019	
4/30/2019	
5/31/2019	
6/30/2019	
7/31/2019	
Ending Balance - 08/31/2019	

LayOut Name: BUD_VARIANCE
 Report Name: RETIR Budget Variance
 Fiscal Year: 2019
 Period: November
 Budget Period: 18-19
 Report Ran: 01/18/2019 at 04:21 AM
 Fiscal Year Complete: 25%

Omaha School Employee's Retire
 As of 11/30/2018

Retirement Office
 State & Amended Retirement Fd
 Executive Administrative Svcs



Account	Account Title	F.T.E. Adopted	F.T.E. Revised	Adopted Budget	Revised Budget	Current Month Expenditures	Year-To-Date Expenditures	YTD Pre-Encumbered	YTD Encumbered	Budget Remaining	% Budget Spent/Enc
Salaries	Specialist/Tech FT 12 Month	4.00	4.00	371,967.00	371,967.00	28,113.14	78,627.50	0.00	0.00	293,339.50	21.14%
	Other Part Time	0.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00%
	Sub Total	4.00	4.00	376,967.00	376,967.00	28,113.14	78,627.50	0.00	0.00	298,339.50	20.86%
	Soc Sec Non Inst Staff	0.00	0.00	28,838.00	28,838.00	0.00	0.00	0.00	0.00	28,838.00	0.00%
	Soc Sec Clearing	0.00	0.00	0.00	0.00	1,470.82	5,326.04	0.00	0.00	(5,326.04)	0.00%
	Retire Non Inst Staff	0.00	0.00	36,743.00	36,743.00	0.00	0.00	0.00	0.00	36,743.00	0.00%
	Retire Clearing	0.00	0.00	0.00	0.00	2,777.02	7,766.84	0.00	0.00	(7,766.84)	0.00%
	Retirement Contribution - NPO	0.00	0.00	22,318.00	22,318.00	0.00	0.00	0.00	0.00	22,318.00	0.00%
	Hea Ins Non Inst Staff	0.00	0.00	72,403.00	72,403.00	0.00	626.27	0.00	0.00	71,776.73	0.86%
	Hea Ins Clearing	0.00	0.00	0.00	0.00	1,248.88	3,746.64	0.00	0.00	(3,746.64)	0.00%
	Work Com Non Inst Staff	0.00	0.00	3,770.00	3,770.00	0.00	0.00	0.00	0.00	3,770.00	0.00%
	Work Com Clearing	0.00	0.00	0.00	0.00	281.14	786.30	0.00	0.00	(786.30)	0.00%
	Life Ins Non Instr Staff	0.00	0.00	465.00	465.00	0.00	0.00	0.00	0.00	465.00	0.00%
	Life Ins Clearing	0.00	0.00	0.00	0.00	16.89	50.67	0.00	0.00	(50.67)	0.00%
	LTD Ins Non Instr Staff	0.00	0.00	1,012.00	1,012.00	0.00	0.00	0.00	0.00	1,012.00	0.00%
	LTD Ins Clearing	0.00	0.00	0.00	0.00	65.77	197.31	0.00	0.00	(197.31)	0.00%
	Un Comp Non Instr Staff	0.00	0.00	377.00	377.00	0.00	0.00	0.00	0.00	377.00	0.00%
	Un Comp Clearing	0.00	0.00	0.00	0.00	28.12	78.64	0.00	0.00	(78.64)	0.00%
Employee Benefits	Sub Total	0.00	0.00	165,926.00	165,926.00	5,888.64	18,578.71	0.00	0.00	147,347.29	11.20%
	Bank Service Charge	0.00	0.00	75,000.00	75,000.00	0.00	0.00	0.00	0.00	75,000.00	0.00%
	Audit	0.00	0.00	30,000.00	30,000.00	0.00	7,740.00	0.00	0.00	22,260.00	25.80%
	Legal Services	0.00	0.00	150,000.00	150,000.00	22,944.22	49,211.46	0.00	0.00	100,788.54	32.81%
	Contracted Professional/Tech	0.00	0.00	90,000.00	90,000.00	0.00	53,121.90	0.00	0.00	36,878.10	59.02%
	Actuarial Services	0.00	0.00	70,000.00	70,000.00	676.50	5,132.50	0.00	0.00	64,867.50	7.33%
	Portfolio Manager Fees	0.00	0.00	2,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00%
	Physical Exams	0.00	0.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00%
	Allowable Indirect Costs	0.00	0.00	200,000.00	200,000.00	0.00	0.00	0.00	0.00	200,000.00	0.00%
	Advertising & Public Notices	0.00	0.00	4,000.00	4,000.00	0.00	0.00	0.00	0.00	4,000.00	0.00%
Purchased Services	Sub Total	0.00	0.00	2,621,000.00	2,621,000.00	23,620.72	115,205.86	0.00	0.00	2,505,794.14	4.40%
	Supplies	0.00	0.00	2,500.00	2,500.00	81.34	81.34	0.00	0.00	2,418.66	3.25%
	In-house Printing Services	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00%
Supplies and Materials	Sub Total	0.00	0.00	5,000.00	5,000.00	81.34	81.34	0.00	0.00	4,918.66	1.63%
Capital Outlay	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Dues and Fees	0.00	0.00	3,500.00	3,500.00	0.00	0.00	0.00	0.00	3,500.00	0.00%
	Liability Insurance	0.00	0.00	37,600.00	37,600.00	0.00	0.00	0.00	0.00	37,600.00	0.00%
	Attendance-Wrkshp, Conf, Mtgs	0.00	0.00	40,000.00	40,000.00	6,671.53	12,995.79	0.00	0.00	27,004.21	32.49%
Other Expenditures	Sub Total	0.00	0.00	81,100.00	81,100.00	6,671.53	12,995.79	0.00	0.00	68,104.21	16.02%
Lunch Fund Expenditures	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Annuities Member Norml Retire	0.00	0.00	16,912,508.00	16,912,508.00	1,415,750.45	2,827,861.70	0.00	0.00	14,084,646.30	16.72%
	Annuities Member Early Retire	0.00	0.00	101,818,263.00	101,818,263.00	8,081,664.82	16,167,764.72	0.00	0.00	85,650,498.28	15.88%
	Annuities Disability Retire	0.00	0.00	269,281.00	269,281.00	22,435.59	44,871.18	0.00	0.00	224,409.82	16.66%
	Annuities Survivor	0.00	0.00	5,300,000.00	5,300,000.00	399,401.59	795,974.60	0.00	0.00	4,504,025.40	15.02%
	Refund Accum Contributn Member	0.00	0.00	6,500,000.00	6,500,000.00	1,022,033.32	2,859,371.12	0.00	0.00	3,640,628.88	43.99%
	Interest Member Refund	0.00	0.00	900,000.00	900,000.00	155,911.18	345,196.59	0.00	0.00	554,803.41	38.36%
	State Svs Annuity Sngl Normal	0.00	0.00	800,000.00	800,000.00	68,040.75	135,927.34	0.00	0.00	664,072.66	16.99%
	State Svs Annuity Sngl Early	0.00	0.00	2,800,000.00	2,800,000.00	175,229.35	350,505.40	0.00	0.00	2,449,494.60	12.52%
	State Svs Annuity Sgl Disability	0.00	0.00	12,000.00	12,000.00	873.21	1,746.42	0.00	0.00	10,253.58	14.55%
	State Svs Annuity Sngl Survive	0.00	0.00	140,000.00	140,000.00	10,953.33	21,864.58	0.00	0.00	118,135.42	15.62%
Retirement Fund Expenditures	Sub Total	0.00	0.00	135,452,052.00	135,452,052.00	11,352,293.59	23,551,083.65	0.00	0.00	111,900,968.35	17.39%
Grand Total		4.00	4.00	138,702,045.00	138,702,045.00	11,416,668.96	23,776,572.85	0.00	0.00	114,925,472.15	17.14%
0511	Discretionary Accounts	0.00	0.00	2,704,600.00	2,704,600.00	30,373.58	128,282.99	0.00	0.00	2,576,317.01	4.74%

Discretionary accounts are those accounts that you are accountable for and do not include: salaries / empl benefits / utilities / electronic security / trash / telephone / cell phones / pagers / internet lines / in-house printing.