

OMAHA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

2018 FISCAL YEAR FACT SHEET

- OSERS is a defined benefit plan designed to provide a lifetime monthly benefit to eligible members upon retirement.
- Original retirement system for Teachers was founded in 1909.
- OSERS is administered under the oversight of a seven member Board of Trustees.
- The Board of Trustees consist of 2 elected by certificated members, 1 elected by classified members, 1 elected by retired members, 2 business community appointees, and the superintendent (or his/her designee).

OSERS Funding Statistics – August 2018¹

2018 Contribution Rates	
Employee Rate	9.78%
Employer Rate	9.88% (=101% of Employee Contribution)
State of Nebraska	2.00%

2018 Contribution Dollars	
Employee Contributions	\$36,326,000.00
Employer Contributions ²	\$55,563,000.00
State of Nebraska	\$8,498,000.00

2018 Actuarial Required Contribution Rate ³
27.05%

2018 Investment & Other Income
\$85,808,000.00

2018 Contribution Deficit ³
5.39% equal to \$18,900,000.00

OPS is required by state law to pay the annual contribution deficit to the retirement system²

OSERS Membership Statistics – August 2018¹

OSERS generated over \$123 million into the greater Omaha economy
with pension payments to over 4,600 retirees and beneficiaries.

OSERS Membership on January 1, 2018³

Retired	4,678
Vested - Inactive	1,043
NonVested - Inactive	413
Active	7,569
Total OSERS Membership	13,703

2018 **NEW** Retirees Retirement Stats

Average Monthly Retirement Benefit
\$1,599.00

Average Years of Service
19.4 years

¹2018 OSERS Audited Financial Statements

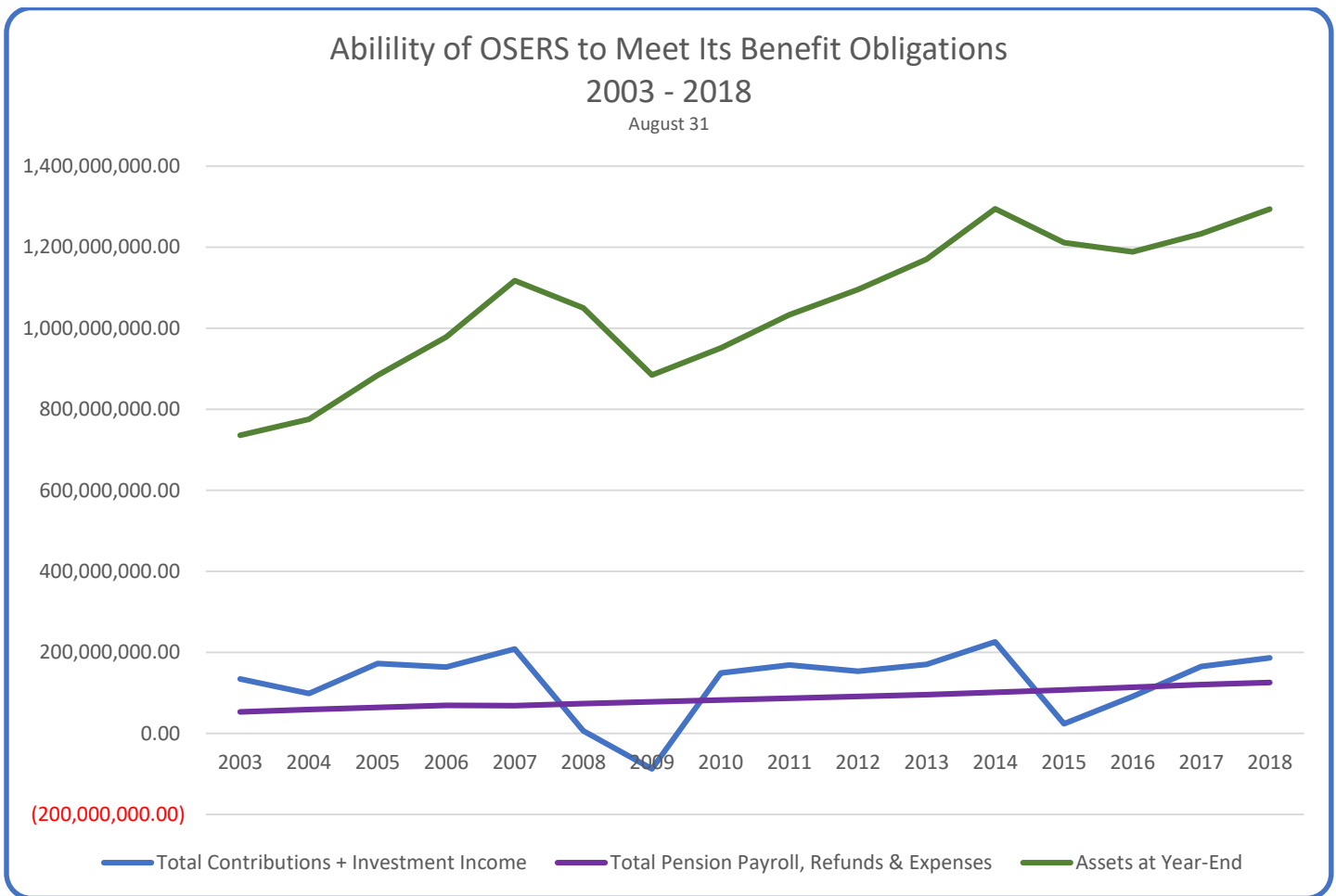
² NE Rev. Stat §79-9, 113(c)

³ 2018 OSERS Valuation Report

Contributions, Investment Income and Expenditures

For fiscal year 2018, OSERS contributions plus investment income allowed it to pay all pension payroll, refunds and expenses, and still allowed OSERS to reinvest an estimated \$60.5 million dollars into its investment portfolio. **In fiscal year 2018, OSERS did not have to dip into its portfolio principal to meet its benefit obligations.**

	Total Contributions	Investment & Other Income	Total Contributions + Investment Income	Total Pension Payroll, Refunds & Expenses	Assets at Fiscal Year-End
2018	100,833,000.00	85,808,000.00	186,641,000.00	126,139,000.00	1,293,685,000.00



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