

Omaha School Employees' Retirement System
 STATEMENT OF FIDUCIARY NET POSITION
 As of : September 30, 2018
 (Thousands of Dollars)

2018-09-30

	Retirement Current YTD	Retirement Prior YTD (Memorandum Only)
ASSETS		
Cash and cash equivalents	10,751	5,833
Investments*	1,276,796	1,217,883
Accounts receivable	6,253	6,169
Due from other funds	--	--
Other assets	--	--
Total assets	1,293,799	1,229,885
LIABILITIES AND NET POSITION		
Liabilities		
Accounts payable	3	--
Payroll liabilities	(3)	--
Other payable	--	--
Due to other funds	--	--
Other liabilities	--	--
Total liabilities	--	--
Net position		
Held in trust	1,288,187	1,234,478
Net operating income / loss	5,613	(4,593)
Total net position	1,293,799	1,229,885
Total liabilities and net position	1,293,799	1,229,885



*Retirement investment activity is as of September 30, 2018.

Omaha School Employees' Retirement System
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 As of : September 30, 2018
 (Thousands of Dollars)

2018-09-30

	<u>Retirement Current Month</u>	<u>Retirement Current YTD</u>	<u>Retirement Prior YTD (Memorandum Only)</u>
ADDITIONS			
Interest and dividends from investments			9
Net realized gains and losses on investments and other*	(76)	(76)	—
Salary deductions	3,008	3,008	2,947
Transfers from general fund, school lunch fund, funds, ESU # 19, and qualified capital purpose	3,038	3,038	2,977
State service annuities	102	102	68
Section 79-916 deposits	—	—	—
Section 79-988.01 deposits	—	—	—
Taxes	—	—	—
Service purchase receipts			35
Other			(0)
Total additions	<u>6,073</u>	<u>6,073</u>	<u>6,037</u>
DEDUCTIONS			
Retirement annuities	(2)	(2)	9,759
Refunds to employees, including interest	403	403	819
Investment management and custodial fees	—	—	—
Fiduciary insurance	—	—	—
Personnel costs	31	31	43
Professional fees	21	21	7
Other	7	7	1
Total deductions	<u>460</u>	<u>460</u>	<u>10,630</u>
NET OPERATING INCOME / LOSS	<u>5,613</u>	5,613	(4,593)
NET POSITION, BEGINNING OF YEAR		1,288,187	1,234,478
PRIOR PERIOD ADJUSTMENTS		—	—
NET POSITION, BEGINNING OF YEAR AS RESTATED		<u>1,288,187</u>	<u>1,234,478</u>
CHANGE DURING THE YEAR IN EQUITY		—	—
NET POSITION, END OF YEAR		<u>1,293,799</u>	<u>1,229,885</u>



*Retirement investment activity is as of September 30, 2018.

**RETIREMENT - FUNDS 6004 & 6005
ENDING CASH BALANCE BY MONTH
FY2018-2019**

2018-09-30

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	<u>Account 11610</u>
Beginning Balance - 09/01/2018	1,411,555.55
9/30/2018	10,750,933.07
10/31/2018	
11/30/2018	
12/31/2018	
1/31/2019	
2/28/2019	
3/31/2019	
4/30/2019	
5/31/2019	
6/30/2019	
7/31/2019	
Ending Balance - 08/31/2019	

Account	Account Title	F.T.E. Adopted	F.T.E. Revised	Adopted Budget	Revised Budget	Current Month Expenditures	Year-To-Date Expenditures	YTD Pre-Encumbered	YTD Encumbered	Budget Remaining	% Budget Spent/Enc
	Specialist/Tech FT 12 Month	4.00	4.00	371,967.00	371,967.00	25,257.18	25,257.18	0.00	0.00	346,709.82	6.79%
	Other Part Time	0.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00%
Salaries	Sub Total	4.00	4.00	376,967.00	376,967.00	25,257.18	25,257.18	0.00	0.00	351,709.82	6.70%
	Soc Sec Non Inst Staff	0.00	0.00	28,838.00	28,838.00	0.00	0.00	0.00	0.00	28,838.00	0.00%
	Soc Sec Clearing	0.00	0.00	0.00	0.00	1,927.61	1,927.61	0.00	0.00	(1,927.61)	0.00%
	Retire Non Inst Staff	0.00	0.00	36,743.00	36,743.00	0.00	0.00	0.00	0.00	36,743.00	0.00%
	Retire Clearing	0.00	0.00	0.00	0.00	2,494.91	2,494.91	0.00	0.00	(2,494.91)	0.00%
	Retirement Contribution - NPO	0.00	0.00	22,318.00	22,318.00	0.00	0.00	0.00	0.00	22,318.00	0.00%
	Hea Ins Non Inst Staff	0.00	0.00	72,403.00	72,403.00	0.00	0.00	0.00	0.00	72,403.00	0.00%
	Hea Ins Clearing	0.00	0.00	0.00	0.00	1,248.88	1,248.88	0.00	0.00	(1,248.88)	0.00%
	Work Com Non Inst Staff	0.00	0.00	3,770.00	3,770.00	0.00	0.00	0.00	0.00	3,770.00	0.00%
	Work Com Clearing	0.00	0.00	0.00	0.00	252.58	252.58	0.00	0.00	(252.58)	0.00%
	Life Ins Non Instr Staff	0.00	0.00	465.00	465.00	0.00	0.00	0.00	0.00	465.00	0.00%
	Life Ins Clearing	0.00	0.00	0.00	0.00	16.89	16.89	0.00	0.00	(16.89)	0.00%
	LTD Ins Non Instr Staff	0.00	0.00	1,012.00	1,012.00	0.00	0.00	0.00	0.00	1,012.00	0.00%
	LTD Ins Clearing	0.00	0.00	0.00	0.00	65.77	65.77	0.00	0.00	(65.77)	0.00%
	Un Comp Non Instr Staff	0.00	0.00	377.00	377.00	0.00	0.00	0.00	0.00	377.00	0.00%
	Un Comp Clearing	0.00	0.00	0.00	0.00	25.26	25.26	0.00	0.00	(25.26)	0.00%
Employee Benefits	Sub Total	0.00	0.00	165,926.00	165,926.00	6,031.90	6,031.90	0.00	0.00	159,894.10	3.64%
	Bank Service Charge	0.00	0.00	75,000.00	75,000.00	0.00	0.00	0.00	0.00	75,000.00	0.00%
	Audit	0.00	0.00	30,000.00	30,000.00	7,740.00	7,740.00	0.00	0.00	22,260.00	25.80%
	Legal Services	0.00	0.00	150,000.00	150,000.00	12,570.24	12,570.24	0.00	0.00	137,429.76	8.38%
	Contracted Professional/Tech	0.00	0.00	90,000.00	90,000.00	917.00	917.00	0.00	0.00	89,083.00	1.02%
	Actuarial Services	0.00	0.00	70,000.00	70,000.00	0.00	0.00	0.00	0.00	70,000.00	0.00%
	Portfolio Manager Fees	0.00	0.00	2,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00%
	Physical Exams	0.00	0.00	2,000.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00%
	Allowable Indirect Costs	0.00	0.00	200,000.00	200,000.00	0.00	0.00	0.00	0.00	200,000.00	0.00%
	Advertising & Public Notices	0.00	0.00	4,000.00	4,000.00	0.00	0.00	0.00	0.00	4,000.00	0.00%
Purchased Services	Sub Total	0.00	0.00	2,621,000.00	2,621,000.00	21,227.24	21,227.24	0.00	0.00	2,599,772.76	0.81%
	Supplies	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00%
	In-house Printing Services	0.00	0.00	2,500.00	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00%
Supplies and Materials	Sub Total	0.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00%
Capital Outlay	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Dues and Fees	0.00	0.00	3,500.00	3,500.00	0.00	0.00	0.00	0.00	3,500.00	0.00%
	Liability Insurance	0.00	0.00	37,600.00	37,600.00	0.00	0.00	0.00	0.00	37,600.00	0.00%
	Attendance-Wrkshp, Conf, Mtgs	0.00	0.00	40,000.00	40,000.00	5,645.90	5,645.90	0.00	0.00	34,354.10	14.11%
Other Expenditures	Sub Total	0.00	0.00	81,100.00	81,100.00	5,645.90	5,645.90	0.00	0.00	75,454.10	6.96%
Lunch Fund Expenditures	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	Annuities Member Norml Retire	0.00	0.00	16,912,508.00	16,912,508.00	0.00	0.00	0.00	0.00	16,912,508.00	0.00%
	Annuities Member Early Retire	0.00	0.00	101,818,263.00	101,818,263.00	0.00	0.00	0.00	0.00	101,818,263.00	0.00%
	Annuities Disability Retire	0.00	0.00	269,281.00	269,281.00	0.00	0.00	0.00	0.00	269,281.00	0.00%
	Annuities Survivor	0.00	0.00	5,300,000.00	5,300,000.00	(2,429.48)	(2,429.48)	0.00	0.00	5,302,429.48	-0.05%
	Refund Accum Contributin Member	0.00	0.00	6,500,000.00	6,500,000.00	324,326.86	324,326.86	0.00	0.00	6,175,673.14	4.99%
	Interest Member Refund	0.00	0.00	900,000.00	900,000.00	78,785.45	78,785.45	0.00	0.00	821,214.55	8.75%
	State Svs Annuity Sngl Normal	0.00	0.00	800,000.00	800,000.00	0.00	0.00	0.00	0.00	800,000.00	0.00%
	State Svs Annuity Sngl Early	0.00	0.00	2,800,000.00	2,800,000.00	0.00	0.00	0.00	0.00	2,800,000.00	0.00%
	State Svs Annuity Sgl Disability	0.00	0.00	12,000.00	12,000.00	0.00	0.00	0.00	0.00	12,000.00	0.00%
	State Svs Annuity Sngl Survive	0.00	0.00	140,000.00	140,000.00	0.00	0.00	0.00	0.00	140,000.00	0.00%
Retirement Fund Expenditures	Sub Total	0.00	0.00	135,452,052.00	135,452,052.00	400,682.83	400,682.83	0.00	0.00	135,051,369.17	0.30%
Grand Total		4.00	4.00	138,702,045.00	138,702,045.00	458,845.05	458,845.05	0.00	0.00	138,243,199.95	0.33%
	Discretionary Accounts	0.00	0.00	2,704,600.00	2,704,600.00	26,873.14	26,873.14	0.00	0.00	2,677,726.86	0.99%
Discretionary accounts are those accounts that you are accountable for and do not include: salaries / empl benefits / utilities / electronic security / trash / telephone / cell phones / pagers / internet lines / in-house printing.											

